# JERILDERIE GOLF CLUB LIMITED
# T/AS JERILDERIE SPORTS CLUB
## ABN 43 001 054 977

# ANNUAL REPORT
## 2026

| | |
|---|---|
| President: | Mr John Simpson |
| Vice President: | Mr Mark Fitzpatrick |
| Treasurer: | Mr Phillip Gregory |
| Committee: | Mr David Hercus, Mr Stephen Scott |
| | Mr Gregory Collier, Ms Bridget Knight |
| | Miss Roxane McGee, Mr Dean Hunter |
| Accountant: | Mr Adam Purtill, Stubbs Wallace |
| Auditors: | Crowe Australasia, an affiliate of Findex (Aust) Pty Ltd |

129 Jerilderie Street
Jerilderie NSW 2716
mail@jerilderiesportsclub.com.au

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## NOTICE OF THE MEETING

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of Members will be held at the Club House on Tuesday 13 October 2026 at 7:00 pm

## BUSINESS

1. Apologies
2. To confirm the Minutes of the Twenty Fourth Annual General Meeting of Jerilderie Golf Club Limited held on 14 October 2025
3. President's Report
4. Financial Report for year ended 30 June 2026 and the Auditors Report
5. To consider and if thought fit pass a Special Resolution to adopt a new Constitution
6. Election of Directors 2026/2027
7. Honorary Presentation

By the order of the committee

### MINUTES OF THE 24th ANNUAL GENERAL MEETING OF JERILDERIE SPORTS CLUB HELD IN THE CLUB HOUSE, JERILDERIE ON TUESDAY 14th OCTOBER 2025 AT 7pm

**Present:** John Simpson as Chairman with Board of Director members, Mark Fitzpatrick (Vice President), Phillip Gregory (Treasurer), William Williams, David Hercus, Diane Rutherford, Michaela Walsh, Stephen Scott. and Adam Purtill from Stubbs Wallace & Co Accountants.
Also present were members: Honorary Life Members Laurance & Joan Blackmore, Honorary Life Members Michael & Jennifer Pitt, Ian & Louisa Bryce, Hugh & Heather Cameron, Guy & Rita Chen, Greg Collier, Alison Fitzpatrick, James Mitchell, Ben & Natasha Nash, Margaret Nelson, Geoffrey Portbury, Gina Simpson, Justin Williams, David & Maria Woodward.

**Apology:** Director, Janelle Dickson, Also unavailable Julie Sleigh, Tony and Lucy Gurciullo, Margo Gregory

MOVED: Laurence Blackmore
SECONDED: Bill Williams
ALL IN FAVOUR

**Confirmation of the Minutes of the 2023-2024 Annual General Meeting**
The Minutes of the Twenty-third Annual General Meeting of the Sports Club Meeting held 8th October 2024 as circulated, were read and accepted as correct.

MOVED: Heather Cameron
SECONDED: Michael Pitt
**All in Favour CARRIED**

**Business Arising**
There was no business arising from the previous Annual General Meeting,

**Chairman's Report**

This past year has been one of real progress for our Sports Club. Membership has grown, our facilities have improved, and our activities continue to thrive. Golf has benefited from upgrades, bowls has had a strong year, fishing remains a family favourite, tennis has now joined us as part of the Club, and Life Ball continues as a popular sport amongst the young at heart.

Our Social Members, who make up about half of our membership, are equally vital. Their presence and support bring the Club to life. Together, our sporting and social members make the Club a welcoming place.

Some of the important improvements this year, include the watering system on the 14th and 15th fairways, renovations of the Ladies & Men rest rooms of the clubhouse, the building of the North Deck, the new golf cart shelter, and a modern security system. The recently purchased raffle system has been well received as well as the CRT. Each of these projects makes our facilities more welcoming and functional.

Our staff and volunteers remain at the heart of the Club, and their contributions are greatly appreciated. This year we farewelled Carmen Lawton (Bookkeeper) and Elisha Conn (Bar Manager), and welcomed Grace Peisley into the team, alongside Margie Nelson, Nathan Burchat, and Aaron Hall. We also extend our thanks to Joy Kohler, whose efforts keep the Clubhouse spotless. In addition, we acknowledge the outstanding work of our greenkeeper, Geoff Portbury, whose consistent dedication keeps the Course in excellent condition. To our many volunteers, whether assisting on workshop days for the various sports, supporting catering, or just lending a hand when needed, your contribution makes an enormous difference.

Fundraising has once again been outstanding. We raised nearly $28,000 for the Royal Children's Hospital Good Friday Appeal, and $10,000 for the Motor Neurone Disease campaign. We also thank Origin Energy for their generous donation that helped bring Christmas cheer to the Club.

In closing, I sincerely thank the Board of Directors, our staff, volunteers, members and visitors for their loyalty and dedication. Our Sports Club is a true community hub, built on the dedication of many, and a great place to be enjoyed.

MOVED: John Simpson
SECONDED: Phillip Gregory
ALL IN FAVOUR CARRIED

## Financial Report

Adam Purtill, Auditor, presented the Club's 2025 Financial Report to the meeting and provided an overview of the Club's financial performance for the year.

The Club recorded an exceptional increase in its financial result of 116%. This included an abnormal receipt of approximately $41,000 associated with the closure of the Tennis Club account.

Revenue increased by approximately 20%, from $1 million to $1.2 million. Poker machine revenue increased by approximately 20%, while bar sales increased by approximately 10%, which was noted as being slightly above previous trends.

The Club's cash flow position improved by approximately 60% compared with 2024. Net assets also increased from $1.83 million to approximately $2 million.

The improvement in the Club's financial position was attributed to continued investment in the venue and facilities, equipment and other Club investments, resulting in a strong overall financial outcome for the year.
Mr Ian Bryce asked Adam Purtill whether the Club had met all its statutory obligations. Adam confirmed that the Club had met all statutory obligations, noting that compliance with these requirements is a standard legal obligation.

MOVED: Adam Purtill
SECONDED: Bill Williams
ALL IN FAVOUR CARRIED

## Election to the Board of Directors 2025-2028

The AGM noted that the three-year terms of Directors Dianne Rutherford, Stephen Scott and Mark Fitzpatrick had concluded.

Five nominations were received for the five available Board positions: Stephen Scott, Mark Fitzpatrick, Lee Morris, Bridget Knight and Greg Collier.

Dianne Rutherford advised that she would not be seeking re-election. The Chair acknowledged and thanked Di for her dedicated service to the Board since her election in 2020. In particular, the Chair recognised Di's significant contribution to the Club through her involvement in the many initiatives and decisions of the Board, as well as her work in coordinating the Club's catering requirements, events and golf tee sponsorships. These responsibilities were often time-consuming and required considerable organisation and attention to detail, all of which Di undertook willingly, without fuss and always with a positive attitude. The Chair expressed his sincere appreciation for Di's valuable contribution to the Board and the Club and thanked her for her many years of dedicated service.

As the number of nominations equalled the number of positions available, no ballot was required. The five nominees were declared elected to the Board for the 2025–2028 term.

The Chair thanked all members for their attendance and participation at the meeting. The Chair also acknowledged and thanked Adam Purcell for his presentation of the 2025 Financial Report and for his ongoing assistance and support to the Club.

There being no further business, the Chair declared the meeting closed.

Meeting closed at 7:45pm

## PRESIDENT'S REPORT

The 2025–2026 financial year has again been a busy and productive one for Jerilderie Sports Club, with continued investment in our facilities, strong community involvement and planning for the future.

There were several changes to the Board during the year. We farewelled Michaela Walsh, long-standing Director & Honorary Life Member Bill Williams, Dianne Rutherford, Janelle Dickson and later Lee Morris, who returned to Queensland. We welcomed Bridget Knight, Greg Collier, Roxane McGee and Dean Hunter.  I sincerely thank all past and present Directors for the time and commitment they have given to the Club.

Our sporting groups continued to develop throughout the year. Golf joined MiClub OneGolf, Bowls received Murrumbidgee Council grant funding to purchase three bowling arms, and our Division 5 Bowls team had a very successful season, finishing as runners-up. Tennis received renewed interest through a social tennis day coordinated by Bridget Knight, darts was introduced for members, and Kids Go Fishing was successfully relocated from the Lake to the Cape.

A number of improvements were completed around the Club and sporting facilities. The refurbished golf cart shed was completed at a cost of just over $53,000, providing storage for golf carts, workshop equipment and tennis gear. Roadside signage at the entrances to Jerilderie was upgraded, a new seat was installed near the bowling green, an enclosed rubbish area was completed and a new path constructed between the storage shed and Clubhouse coolroom.

Early in 2026, the Board approved improvements to the North Deck, with the first stage being completed a convenient addition to the gaming room.

Ongoing power outages during the hotter months also highlighted the need to improve the Clubhouse power supply, with approximately $130,000 budgeted towards an upgrade. Our insurance cover was also reviewed to reflect the continued investment in Club facilities, with the replacement value now sitting at just under $4 million.

The Board continued to pursue grant opportunities throughout the year and, although a number of applications were unsuccessful, the Board will continue to seek funding opportunities to assist with future projects.

Our community events were again strongly supported. Christmas at the Club was another successful event, while the Royal Children's Hospital Good Friday Appeal Charity Day raised an outstanding $23,042, and the Ian Sneddon MND Charity Day raised $17,929. As well as the

many golf, bowls and fishing events, Races After Party, Halloween, Melbourne Cup, hosting wakes, conferences and meetings to name a few. I applaud the committees, volunteers and community members involved in these events for their commitment, generosity and dedication.

We are extremely fortunate to receive ongoing support from our sponsors, local businesses and individuals. Their generous contributions support our golf, bowls, fishing and community activities, whether through financial assistance, goods and services or simply giving their time. We sincerely thank everyone who has supported the Club throughout the year.

Towards the end of the financial year, attention turned to several larger projects requiring investment. The commercial kitchen was identified as needing a major upgrade after many years without significant works, while the golf course bridge was also identified as requiring a renovation.

Greg Collier developed a Club survey to give members and the wider community an opportunity to provide feedback on the Club and its future. The results will assist the Board with future planning and improvements and giving back to the members on their requests, making the Club more inviting and the centre of town.

At the end of the financial year, the Club had 457 financial members. We welcome all new members and sincerely thank those who continue to renew their membership and support the Club and their chosen sports.

A teak seat will be placed on the golf course in honour and memory of Craig Heath, a great supporter of the Club, providing a lasting tribute on the golf course grounds.

As I nominate for another term on the Board, I recognise that the make-up of the Board may change following tonight's election. Whatever the outcome, I sincerely thank my fellow Directors for their support and commitment throughout the year.

I would also like to acknowledge our recently appointed Bar Supervisor, Nicholas McGill, together with the staff who are the faces of our Club being Margaret Nelson, Nathan Burchat, Aaron Hall, Vikki Schefe, Joylene Kohler, Geoff Portbury, Katie Gurciullo, Grace Peisley, Gina Simpson and our newest staff member, Dianna Carter.

To Rita and Guy Shen, thank you for your ongoing loyalty, dedication and valued restaurant service to the Club & our community and visitors. I also extend my sincere appreciation to our staff, volunteers, sponsors, local businesses and everyone who has contributed to the Club throughout the year.

Jerilderie Sports Club has long been an important part of our community – a place that brings people together through sport, friendship, social occasions and community events. It is this sense of belonging, built over generations, that continues to make our Club such a valued part of Jerilderie.

As we look to the future, we also have a very special milestone on the horizon, the Club's 100 Year Celebration. The Board has commenced preparations to recognise this remarkable achievement, which will provide an opportunity to reflect on a century of sporting traditions, community involvement and the countless individuals who have contributed to the Club's history and success. This will be a time to celebrate not only how far we have come, but also the strong foundations laid by those before us.

As we enter this next chapter, I am confident that Jerilderie Sports Club will continue to build on its proud history, embrace new opportunities and remain a welcoming, safe and enjoyable place for generations to come.

Thank you to everyone, past and present, whose commitment and community spirit have shaped the Club. I look forward seeing this legacy continue into the future.

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# DIRECTOR'S REPORT

Your directors present the financial report of the Jerilderie Golf Club Limited (a Company Limited by Guarantee) for the financial year ended 30 June 2025.

## Directors

The names of the directors in office at anytime during or since the end of the year are:

PHILLIP DAVID GREGORY
JOHN EDGAR FERGUSON SIMPSON
MARK GERARD FITZPATRICK
DAVID GRAEME HERCUS
STEPHEN MICHAEL SCOTT
GREGORY RUSSELL COLLIER (appointed 8 July 2025)
BRIDGET JANE KNIGHT (appointed 14 October 2025)
ROXANE McGEE (appointed 11 November 2025)
DEAN JEFFREY HUNTER (appointed 9 June 2026)
DIANNE RUTHERFORD (resigned 14 October 2025)
JANELLE LINDA DICKSON (resigned 19 October 2025)
LEE MORRIS (appointed 8 July 2025, resigned 24 March 2026)

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

## Short and long-term objectives

### Short-term goals

To promote a socially friendly environment with the community-based club
To maintain commitment to member activities including loyalty rewards, quality raffles and members draws
To support various charities such as the Royal Childrens Hospital and local fundraising events
To maintain quality and prompt services for our members and guests

### Long-term goals

To act as a central club for various sporting organisations around Jerilderie to help focus the efficiencies of operating one point for administration and club facilities
To continually improve club facilities and grow each revenue stream.

## Strategy for achieving objectives

Ongoing review of operational procedures
Investing in technology to improve the customer experience

## Key Performance Indicators

Monthly review of financial performance and position
Cash flow analysis
Membership review for member retention rates

# DIRECTOR'S REPORT

## Review of Operations

The profit of the company for the financial year after providing for income tax amounted to $294,454

A review of the operations of the company during the financial year and the results of those operations are as follows:

Over the past twelve months, revenue from poker machines decreased by approximately 3% and bar sales increased by approximately 6% compared to the previous years trading.

## Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

## Principal Activities

The principal activities of the company during the financial year were:

The promotion of the game of Golf, Bowls, Tennis, Fishing and the provision of amenities for its members.

No significant change in the nature of these activities occurred during the financial year.

## Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

## Likely Developments and Expected Results of Operations

Likely developments on the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

## Environmental Regulation

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of the State.

## Dividends

The company is a not-for-profit public company limited by guarantee. The constitution of the company prohibits the distribution of its income and property to its members.

## Proceedings on Behalf of Company

No proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to any such proceedings during the year.

## Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is attached to this financial report.

# DIRECTORS' REPORT

**Information on Directors**

PHILLIP DAVID GREGORY

| | |
|---|---|
| Qualifications | Farmer |
| Experience | JSC Board member since 2017 |
| Special responsibilities | Club Treasurer, Insurance and Water on course matters |

JOHN EDGAR FERGUSON SIMPSON

| | |
|---|---|
| Qualifications | Farmer |
| Experience | JSC Board Member since 2019. AWB Board member 10 years |
| Special responsibilities | Club President/Secretary, General overseer of Club activities |

MARK GERARD FITZPATRICK

| | |
|---|---|
| Qualifications | Business Owner |
| Experience | JSC Board Member since 2020 |
| Special responsibilities | Vice-President, Gaming liaison (TAB and Poker machines), Kitchen & Building maintenance. |

DAVID GRAEME HERCUS

| | |
|---|---|
| Qualifications | Business owner |
| Experience | JSC Board member since 2022 |
| Special responsibilities | Electric, electronic maintenance and IT liaison, Building Maintenance. |

STEPHEN MICHAEL SCOTT

| | |
|---|---|
| Qualifications | Certificate - Construction level 3 |
| Experience | JSC Board member since 2023 |
| Special responsibilities | Club Security |

GREGORY RUSSELL COLLIER

| | |
|---|---|
| Qualifications | Grad Dip Management, Master of Management |
| Experience | Appointed 8 July 2025 |
| Special responsibilities | Bowls Liaison, Bar Operations Liaison, Grants |

BRIDGET JANE KNIGHT

| | |
|---|---|
| Qualifications | Bachelor of Nursing |
| Experience | Appointed 14 October 2025 |
| Special responsibilities | Commercial kitchen/restaurant, Events and catering, Tennis liaison |

ROXANE McGEE

| | |
|---|---|
| Qualifications | Law enforcement, investigations, governance, compliance, risk management and stakeholder engagement. |
| Experience | Appointed 11 November 2025 |
| Special responsibilities | Community sport |

DEAN JEFFREY HUNTER

| | |
|---|---|
| Qualifications | Construction Management Cert 4 |
| Experience | Appointed 9 June 2026 |
| Special responsibilities | TBA |

DIANNE RUTHERFORD (Resigned 14 October 2025)

JANELLE LINDA DICKSON (Resigned 19 October 2025)

LEE MORRIS (Appointed 8 July 2025, Resigned 24 March 2026)

## HONORARY LIFE MEMBER

Mr Laurence & Mrs Joan Blackmore
Mr Michael & Mrs Jenny Pitt
Mr William & the late Mrs Kathleen Williams

# DIRECTORS' REPORT

## JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
## ABN 43 001 054 977

### DIRECTORS' REPORT

**Members Guarantee**
In accordance with the company's constitution, each member is liable to contribute up to $0 in the event that the company is wound up. At 30 June 2026, the number of members 457.

Signed in accordance with a resolution of the board of directors:

J. SIMPSON - Director

P. GREGORY - Director

Dated: 15.11.2026

# AUDITOR'S INDEPENDENCE DECLARATION

Crowe Audit Australia
ABN 13 969 921 386
Level 1, 142-146 Elizabeth Street
Hobart TAS 7000 Australia
GPO Box 392
Hobart TAS 7001 Australia
Tel 03 6210 2525
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## Jerilderie Golf Club Limited
### Auditors' Independence Declaration

**Auditors' Independence Declaration under section 307C of the *Corporations Act 2001***

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

i) no contraventions of the auditor independence requirements as set out in the Accounting Professional Ethical Pronouncements and the *Corporations Act 2001* in relation to the audit; and
ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Crowe Audit Australia**

Alison Flakemore
**Senior Partner**

Dated this 16th day of November 2026.
Hobart, Tasmania

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*The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# INCOME STATEMENT

## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| Revenue and other income | 2 | 1,197,515 | 1,208,610 |
| Changes in inventories | | 16,388 | (11,449) |
| Consumables used | | (221,728) | (219,862) |
| Wages and other benefits expense | | (206,673) | (210,259) |
| Superannuation expense | | (24,099) | (22,434) |
| Depreciation and amortisation expenses | 22 | (124,098) | (124,846) |
| Course expenses | | (80,912) | (127,008) |
| Promotions and raffles | | (29,269) | (16,208) |
| Insurance and workers compensation | | (49,969) | (36,326) |
| Club house expenses | | (57,548) | (32,075) |
| Poker machine maintenance | | (18,229) | (18,149) |
| Other expenses | | (106,924) | (124,167) |
| **Profit before income tax expense** | | 294,454 | 265,828 |
| Income tax expense | 1(a) | - | - |
| **Profit for the year** | | 294,454 | 265,828 |
| Profit attributable to member of the company | | 294,454 | 265,828 |

The accompanying notes form part of these financial statements.

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# STATEMENT OF COMPREHENSIVE INCOME

## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **Profit for the year** | | 294,454 | 265,828 |
| **Other comprehensive income:** | | | |
| **Other comprehensive income for the year, net of tax** | | - | - |
| **Total comprehensive income for the year** | | **294,454** | **265,828** |
| Total comprehensive income attributable to member of the company | | 294,454 | 265,828 |

The accompanying notes form part of these financial statements.

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# STATEMENT OF FINANCIAL POSITION

## AS AT 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **ASSETS** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 4 | 793,046 | 564,471 |
| Trade and other receivables | 5 | 30,112 | 20,665 |
| Inventories | 6 | 44,318 | 27,930 |
| **TOTAL CURRENT ASSETS** | | 867,475 | 613,066 |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | 7 | 1,351,465 | 1,371,223 |
| Intangibles | 8 | 317,633 | 317,633 |
| **TOTAL NON-CURRENT ASSETS** | | 1,669,098 | 1,688,856 |
| **TOTAL ASSETS** | | 2,536,573 | 2,301,922 |
| **LIABILITIES** | | | |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 9 | 33,858 | 29,917 |
| Borrowings | 10 | 24,924 | 39,123 |
| Provisions | 11 | 78,990 | 73,711 |
| Other | 12 | - | 30,924 |
| **TOTAL CURRENT LIABILITIES** | | 137,772 | 173,676 |
| **NON-CURRENT LIABILITIES** | | | |
| Borrowings | 10 | 4,217 | 28,116 |
| **TOTAL NON-CURRENT LIABILITIES** | | 4,217 | 28,116 |
| **TOTAL LIABILITIES** | | 141,989 | 201,792 |
| **NET ASSETS** | | **2,394,585** | **2,100,130** |
| **EQUITY** | | | |
| Retained earnings | | 2,394,585 | 2,100,130 |
| **TOTAL EQUITY** | | **2,394,585** | **2,100,130** |

The accompanying notes form part of these financial statements.

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# STATEMENT OF CHANGES IN EQUITY

## AS AT 30 JUNE 2026

| | Retained Earnings $ | Total $ |
|---|---|---|
| **Balance at 1 July 2024** | 1,834,302 | 1,834,302 |
| **Comprehensive income** | | |
| Profit attributable to the member of the company | 265,828 | 265,828 |
| **Total comprehensive income for the year attributable to the member of the company** | 265,828 | 265,828 |
| **Balance at 30 June 2025** | 2,100,130 | 2,100,130 |
| **Balance at 1 July 2025** | 2,100,130 | 2,100,130 |
| **Comprehensive income** | | |
| Profit attributable to the member of the company | 294,454 | 294,454 |
| **Total comprehensive income for the year attributable to the member of the company** | 294,454 | 294,454 |
| **Balance at 30 June 2026** | 2,394,585 | 2,394,585 |

The accompanying notes form part of these financial statements.

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Receipts from customers | | 1,209,162 | 1,284,908 |
| Payments to suppliers and employees | | (800,668) | (873,172) |
| Interest received | | 10,097 | 12,423 |
| Less Goods and Services Tax Paid (received) | | (47,578) | (14,022) |
| **Net cash provided by operating activities** | **21(b)** | 371,013 | 410,136 |
| **Cash flows from investing activities** | | | |
| Payments for property, plant & equipment | | (104,340) | (482,685) |
| **Net cash provided by (used in) investing activities** | | (104,340) | (482,685) |
| **Cash flows from financing activities** | | | |
| Repayment of borrowings | | (38,098) | (45,177) |
| Proceeds from borrowings | | - | 50,609 |
| **Net cash provided by (used in) financing activities** | | (38,098) | 5,432 |
| Net increase in cash held | | 228,575 | (67,117) |
| Cash and cash equivalents at beginning of financial year | | 564,471 | 631,588 |
| Cash and cash equivalents at end of financial year | **4** | 793,046 | 564,471 |

The accompanying notes form part of these financial statements.

## 1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - *Simplified Disclosures of the Australian Accounting Standards Board (AASB*) and the *Corporations Act 2001*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

### a. Income Tax

The No provision for income tax has been raised as the entity is exempt from income tax under *Div 50 of the Income Tax Assessment Act 1997*.

### b. Property, Plant and Equipment

#### Freehold property

Freehold land and buildings are shown at their cost, less subsequent depreciation for buildings.

Freehold land and buildings that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

#### Plant and equipment

Property, plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of property, plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

#### Depreciation

The depreciable amount of all fixed assets, is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life on the improvements

The depreciation rates used for each class of depreciable asset are:

| Class of Fixed Asset: | Depreciation % |
|---|---|
| Property Improvements | 2.50% |
| Buildings | 2.50 - 37.50% |
| Plant and equipment | 5 - 100% |
| Poker Machines | 16.67 - 30% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

## c. Financial Instruments

### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified “at fair value through profit or loss”, in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

## d. Impairment of Assets

Indefinite-life water entitlements are not subject to amortization and are tested for impairment annually. Impairment is assessed by comparing the carrying amount of each WAL to its recoverable amount, determined as fair value less costs of disposal based on observable market data. Any impairment loss is recognized in profit and loss.

## e. Employee Benefits

### Short-term employee benefits

Provision is made for the entity’s obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, annual leave and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The entity’s obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

### Other long-term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits where as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity’s obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The entity’s obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

## f. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

## g. Trade & Other Debtors

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

## h. Revenue

### Revenue recognition

Revenue is recognised when an entity transfers the control of the goods or services to a customer at an amount that reflects the consideration the entity expects to be entitled to in exhange for those goods or services.

When the entity receives proceeds from gaming and golf operations, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the entity:
- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the entity:
- recognises the asset received in accordance with the recognition requirements of the applicable accounting standards (for example AASB 9. AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the entity recognises income in profit or loss when or as it satisfies its obligations under the contract.

*House Operation*
Revenue from house operation comprises revenue earned from gaming, bar, and catering, recognised as it is earned. Gaming revenue is recognised net of gaming wins and losses.

*Golf Operation*
Revenue from golf operations comprises revenue earned from advertising, green fees, entries, sponsorships, and related activiites. This revenue is recognised as it is earned.

*Capital Grant*
When the Entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Entity recognises income in profit or loss when or as the Entity satisfies its obligations under terms of the grant.

*Interest Income*
Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

**i. Intangible assets**

Water assets held by the entity comprise permanent Water Access Licences (WALs) (including High Security). Purchased water assets are recognized at historical cost. Permanent WALs are assessed as having an indefinite useful life and are not amortised. Following initial recognition, water assets are carried at cost less any accumulated amortization and accumulated impairment losses. Because these entitlements convey a perpetual right to access water resources with no legal or operational limit on their duration, they are assessed as having an indefinite useful life and are not amortised.

**j. Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**k. Good and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

**l. Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**m. Key Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

**Key estimates**

**(i)** *Useful lives of property, plant and equipment*

As described in Note 1(b), the Entity reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

**(ii)** *Employee benefits*

For the purpose of measurement, AASB 119: Employee Benefits requires measurement of long-term employee benefits using a number of estimated inputs. These include probable length of service by employees, rates of wage inflation and future interest rates used for discounting the liability to present value. The inputs used represent the best estimate of the probable liability.

**(iii)** *Receivables*

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectable. The impairment provision is based on the best information at the reporting date.

**n. Key Judgements**

**(i)** *Performance obligations under AASB 15*

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

**(ii)** *Performance obligations under AASB 16*

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised is a key management judgement that the entity will make. The entity determines the likeliness to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the association.

**o. Inventories**

Inventories held for sale are measured at the lower of cost and net realisable value.

Inventories held for distribution are measured at cost adjustment, when applicable, for any loss of service potential.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as the date of acquisition.

**p. Fair Value of Assets and Liabilities**

The company measures some of its assets and liabilities at fair value on recurring basis.

Fair value is the price the association would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 JUNE 2026

| | | Note | 2026 $ | 2025 $ |
|---|---|---|---|---|
| 2 | **REVENUE AND OTHER INCOME** | | | |
| | **Revenue** | | | |
| | Subscriptions | | 61,450 | 17,364 |
| | Poker machine proceeds | | 492,674 | 510,455 |
| | Bar sales | | 500,848 | 473,090 |
| | | (a) | 1,054,972 | 1,000,910 |
| | **Other income** | | | |
| | Competitions | | 9,966 | 16,835 |
| | LAB Rebate | | 17,180 | 17,180 |
| | Grants | | 1,818 | 28,241 |
| | Raffle income | | 31,883 | 23,831 |
| | Other income | | 81,697 | 121,613 |
| | | | 142,543 | 207,699 |
| | Total revenue and other income | | 1,197,515 | 1,208,610 |
| (a) | Disaggregated revenue from contracts with customers | | | |
| | Revenue from goods and services transferred at a point in time | | 993,522 | 983,546 |
| | Revenue from goods and services transferred over time | | 61,450 | 17,364 |
| | | | 1,054,972 | 1,000,910 |
| 3 | **AUDITORS REMUNERATION** | | | |
| | Auditing or reviewing the financial report | | 3,150 | 3,000 |
| | Other services | | 10,940 | 13,257 |
| | | | 14,090 | 16,257 |
| 4 | **CASH AND CASH EQUIVALENTS** | | | |
| | Cash on hand | | 105,348 | 98,435 |
| | Cash at Bank | | 687,698 | 466,035 |
| | | | 793,046 | 564,471 |
| 5 | **TRADE & OTHER RECEIVABLES** | | | |
| | Accounts Receivable | | 28,649 | 20,475 |
| | Other Debtors | | 1,463 | 190 |
| | | | 30,112 | 20,665 |
| 6 | **INVENTORIES** | | | |
| | Finished goods - at cost | | 44,253 | 27,865 |
| | Golf Balls on Hand | | 64 | 65 |
| | | | 44,318 | 27,930 |

# NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **7. PROPERTY, PLANT AND EQUIPMENT** | | | |
| Freehold land | | 26,747 | 26,747 |
| Property improvements | | 166,449 | 166,449 |
| Less accumulated depreciation | | (127,385) | (125,871) |
| | | 39,065 | 40,579 |
| Buildings | | 1,338,508 | 1,260,081 |
| Less accumulated depreciation | | (414,874) | (369,071) |
| | | 923,634 | 891,010 |
| Total land and buildings | | 989,446 | 958,335 |
| Plant and equipment | | 784,388 | 758,475 |
| Less accumulated depreciation | | (515,885) | (472,689) |
| | | 268,503 | 285,786 |
| Poker Machines | | 543,794 | 543,794 |
| Less accumulated depreciation | | (450,278) | (416,693) |
| | | 93,516 | 127,101 |
| Total plant and equipment | | 362,019 | 412,887 |
| **Total property, plant and equipment** | | 1,351,465 | 1,371,223 |

**(a)** Movement in carrying amounts

For disclosure on movement in carrying amounts please refer to note 22 in the end of this financial report.

| | | | |
|---|---|---|---|
| **8. INTANGIBLE ASSETS** | | | |
| Water Access Licence - WAL13680 & WAL13681 | | 44,400 | 44,400 |
| Permanent water | | 140,881 | 140,881 |
| Trading Water Australia - High Security Water | | 132,352 | 132,352 |
| | | 317,633 | 317,633 |
| **9. TRADE AND OTHER PAYABLES** | | | |
| Good and services tax | | 12,513 | (348) |
| Trade creditors | | 8,894 | 17,157 |
| Withholding taxes payable | | 6,328 | 6,880 |
| Superannuation payable | | 6,123 | 6,228 |
| | | 33,858 | 29,917 |

# NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **10. BORROWINGS** | | | |
| **CURRENT** | | | |
| BBL Visa | | 1,025 | 1,470 |
| Loan - Aristocrat Poker Machine | | 23,899 | 37,653 |
| | | 24,924 | 39,123 |
| **NON-CURRENT** | | | |
| Loan - Aristocrat Poker Machine | | 4,217 | 28,116 |
| | | 4,217 | 28,116 |
| **11. PROVISIONS** | | | |
| **Employee entitlements:** | | | |
| Opening balance | | 40,999 | 29,671 |
| Annual leave | | 6,437 | 11,327 |
| Closing balance | | 47,435 | 40,999 |
| **Provision for long service leave:** | | | |
| Opening balance | | 31,443 | 27,598 |
| Additional provisions raised | | (729) | 3,845 |
| Closing balance | | 30,714 | 31,443 |
| **Provisions:** | | | |
| Provisions - Royal Childrens Hospital Appeal | | 840 | 1,269 |
| Closing balance | | 840 | 1,269 |
| **Total Provisions** | | | |
| **Current** | | | |
| Opening balance | | 73,711 | 59,556 |
| Accruals | | 5,278 | 14,155 |
| Closing balance | | 78,990 | 73,711 |
| **12. OTHER LIABILITIES** | | | |
| **CURRENT** | | | |
| Contract liability | | - | 30,924 |

## 13. CAPITAL AND LEASING COMMITMENTS

There are no known capital or leasing commitments

# NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 JUNE 2026

### 14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS
At the end of the reporting period, the directors are not aware of any Contingent Liabilities or Assets not recorded or disclosed in the accounts.

### 15. EVENTS AFTER THE REPORTING PERIOD
The directors are not aware of any significant events since the end of the reporting period

### 16. KEY MANAGEMENT PERSONNEL COMPENSATION
Key Management Personnel - Those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity.

There was no key management personnel compensation in 2026.

### 17. OTHER RELATED PARTY TRANSACTIONS
Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and under conditions no more favourable than those available to other parties unless otherwise stated.

There was no related party transaction in 2026.

### 18. FINANCIAL RISK MANAGEMENT
The company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments, are as follows:

| | | | |
|---|---|---|---|
| **Financial Assets** | | | |
| Cash and cash equivalents - amortised cost | **4** | 793,046 | 564,471 |
| Trade and other receivables – amortised cost | **5** | 30,112 | 20,665 |
| **Total Financial Assets** | | 823,158 | 585,136 |
| **Financial Liabilities** | | | |
| Trade and other payables - amortised cost | **9** | 8,894 | 17,157 |
| Borrowings – amortised cost | **10** | 29,141 | 67,239 |
| **Total Financial Liabilities** | | 38,035 | 84,396 |

# NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 30 JUNE 2026

## 19. COMPANY DETAILS

The registered office and principal place of business of the company is:
JERILDERIE GOLF CLUB LIMITED
129 Jerilderie Street
JERILDERIE NSW 2716

## 20. MEMBERS GUARANTEE

The entity is not-for-profit and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $0 each towards meeting any outstanding obligations of the entity. At 30 June 2026, the number of members was 457.

## 21. CASH FLOW INFORMATION

### (a) Reconciliation of Cash

Cash at the end of financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

| | | |
|---|---|---|
| Cash | 105,348 | 98,435 |
| Cash at Bank | 687,698 | 466,035 |
| | 793,046 | 564,471 |

### (b) Reconciliation of cash flow from operations with profit

| | | |
|---|---|---|
| Profit after income tax | 294,454 | 265,828 |
| Non-cash flows in profit: | | |
| Depreciation and amortisation expenses | 124,098 | 124,846 |
| Changes in Assets & Liabilities: | | |
| (Increase)/decrease in receivables | (9,447) | (20,665) |
| (Increase)/decrease in finished goods | (16,388) | 11,514 |
| Increase/(decrease) in trade and other creditors | (8,369) | 14,892 |
| Increase/(decrease) in income in advance | (30,924) | 2,565 |
| Increase/(decrease) in GST and PAYG payables | 12,309 | (3,000) |
| Increase/(decrease) in employee entitlements | 5,707 | 15,173 |
| Increase/(decrease) in sundry provisions | (429) | (1,017) |
| **Net cash provided by operating activities** | 371,013 | 410,136 |

## 22. MOVEMENT IN CARRYING AMOUNTS

Movements in carrying amounts for each class of property, plant and equipment.

| | Freehold land $ | Property improvements $ | Buildings $ | Plant and equipment $ | Poker Machines $ | Total $ |
|---|---|---|---|---|---|---|
| Balance at 1 July 2024 | 26,747 | 42,093 | 581,004 | 240,131 | 123,410 | 1,013,385 |
| Additions | - | - | 350,047 | 86,630 | 46,008 | 482,685 |
| Depreciation expense | - | (1,514) | (40,040) | (40,975) | (42,317) | (124,846) |
| **Carrying amount at 30 June 2025** | **26,747** | **40,579** | **891,011** | **285,786** | **127,101** | **1,371,223** |
| Balance at 1 July 2025 | 26,747 | 40,579 | 891,011 | 285,786 | 127,101 | 1,371,223 |
| Additions | - | - | 78,427 | 25,912 | - | 104,340 |
| Depreciation expense | - | (1,514) | (45,803) | (43,196) | (33,585) | (124,098) |
| **Carrying amount at 30 June 2026** | **26,747** | **39,065** | **923,635** | **268,502** | **93,516** | **1,351,465** |

# CONSOLIDATED ENTITY DISCLOSURE STATEMENT
# FOR THE YEAR ENDED 30 JUNE 2026

Jerilderie Golf Club Limited t/as Jerilderie Sports Club does not have any subsidiaries and is not required by Australian Accounting Standards to prepare consolidated financial statements.

Accordingly, the Company makes this statement in accordance with section295 (3B) of the *Corporations Act 2001*.

# DIRECTORS' DECLARATION

**JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB**
**ABN 43 001 054 977**

## DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Jerilderie Golf Club Limited T/As Jerilderie Sports Club, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 7-25, which comprise the statement of financial position as at 30 June 2026, and the income statement, statement of changes in equity, statement of cash flows and consolidated entity disclosure statement for the year then ended, a summary of significant accounting policies and other explanatory notes are in accordance with the *Corporations Act 2001*: and

   (a) comply with accounting standards - *Simplified Disclosures* ; and

   (b) give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the year ended on that date in accordance with the accounting policies described in Notes to the financial statements;

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

**Director** J. SIMPSON

**Director** P. GREGORY

**Dated:** 15.11.2026

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# Jerilderie Golf Club Limited

## Independent Auditor's Report to the Members of Jerilderie Golf Club Limited

### Qualified Opinion

We have audited the financial report of Jerilderie Golf Club Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the income statement, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report of Jerilderie Golf Club Limited is in accordance with *the Corporations Act 2001*, including:

(a). giving a true and fair view of the Jerilderie Golf Club Limited's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b). complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

### Basis for Qualified Opinion

Due to the limited availability of individual transaction records and supporting documentation for audit, we were unable to obtain sufficient appropriate audit evidence regarding the completeness of revenue recorded during the year ended 30 June 2026. We were not also unable to obtain sufficient appropriate audit evidence in relation to cash on hand float $105,348 and in the safe $54,550 at 30 June 2026.

We were appointed as auditor after 30 June 2026 and therefore did not attend the physical inventory count at that date. Inventories of $44,318 are included in the statement of financial position and disclosed in Note 7. We were unable to obtain sufficient appropriate audit evidence regarding the existence and condition of these inventories through alternative audit procedures. Consequently, we were unable to determine whether any adjustments were necessary to inventories, cost of sales and/or the reported profit or loss.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion

### Other Information

The directors are responsible for the other information. The other information comprises the information contained in the Jerilderie Golf Club Limited's Annual Report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.
Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the Jerilderie Golf Club Limited are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and

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Crowe

# Jerilderie Golf Club Limited

**Independent Auditor's Report to the Members of Jerilderie Golf Club Limited**

- the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001; and
- for such internal control as the directors determine is necessary to enable the preparation of:
- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Jerilderie Golf Club Limited to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Jerilderie Golf Club Limited or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Jerilderie Golf Club Limited's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Jerilderie Golf Club Limited's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Jerilderie Golf Club Limited to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

**CROWE AUDIT AUSTRALIA**

ALISON FLAKEMORE
**Senior Partner**

Dated this 16th November 2026.
Hobart, Tasmania.

*The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

## SUPPLEMENTARY SCHEDULES - UNAUDITED

The following schedules are provided for additional information only and do not form part of the audited financial report.

These schedules have not been audited and are not covered by the independent auditor’s opinion.

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# TRADING STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026 $ | 2025 $ |
|---|---|---|
| **SALES** | | |
| Bar Sales | 500,848 | 473,090 |
| | 500,848 | 473,090 |
| **LESS COST OF GOODS SOLD** | | |
| Opening finished goods | 27,930 | 39,378 |
| Bar Purchases | 214,746 | 210,865 |
| Bar Freight & Cartage | 4,649 | 5,129 |
| Bar Maintenance | 2,334 | 3,868 |
| | 249,658 | 259,240 |
| Closing finished goods | 44,318 | 27,930 |
| | 205,341 | 231,310 |
| **GROSS PROFIT** | 295,508 | 241,780 |

JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB
ABN 43 001 054 977

# PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026 $ | 2025 $ |
|---|---|---|
| **INCOME** | | |
| Competitions | 9,966 | 16,835 |
| Donations, Sponsorships & Advertising | 2,898 | 6,385 |
| Interest received | 10,097 | 12,423 |
| Grant Income | 1,818 | 28,241 |
| LAB Rebate | 17,180 | 17,180 |
| Socials & entertainment | 1,949 | 10,818 |
| Green Fees | 4,937 | 5,248 |
| Rebates | 1,797 | 3,114 |
| Hire - Conference Room and Equipment | 19,653 | 2,165 |
| Commission - TAB | 8,256 | 13,688 |
| Commissions - ATM | 14,166 | 11,090 |
| Lease - NBN Co | 11,302 | 10,925 |
| Subscriptions | 61,450 | 17,364 |
| Poker machine Proceeds | 492,674 | 510,455 |
| Raffle Income | 31,883 | 23,831 |
| Rent received | 7,491 | 6,491 |
| Tennis Club Income | (90) | 41,378 |
| Other Income | (759) | (2,110) |
| Gross profit from trading | 295,508 | 241,780 |
| | 992,175 | 977,299 |
| **LESS EXPENDITURE** | | |
| Affiliation Fees | 6,530 | 3,314 |
| Auditors' remuneration | 14,090 | 16,257 |
| Bank fees - Merchant Fees | 4,712 | 4,271 |
| Bank charges | (138) | 461 |
| Club house - Fuel & light | 26,327 | 7,408 |
| Club house - Maintenance | 31,221 | 24,667 |
| Computer expenses | 5,577 | 5,152 |
| Course - Fuel & Oil | 8,079 | 10,187 |
| Course - Repairs & Maintenance | 39,388 | 65,936 |
| Course - Seed & chemical | 12,874 | 14,499 |
| Course - Electricity | 20,571 | 36,386 |
| Depreciation - property improvements | 1,514 | 1,514 |
| Depreciation - buildings | 45,803 | 40,040 |
| Depreciation - plant and equipment | 43,196 | 40,975 |
| Depreciation - Poker Machines | 33,585 | 42,317 |
| Donations | 3,530 | 7,544 |
| Insurance & workers compensation | 49,969 | 36,326 |
| Licences & permits | 1,248 | 2,258 |

# PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| Poker machine maintenance | | 18,229 | 18,149 |
| Printing, stationery and advertising | | 2,446 | 4,489 |
| Promotions & raffles | | 29,269 | 16,208 |
| Rates and taxes | | 8,927 | 8,793 |
| Replacements | | 281 | - |
| Security costs | | 910 | 1,597 |
| Sky Channel | | 9,558 | 9,558 |
| Socials & entertainment | | 25,918 | 33,603 |
| Staff training and welfare | | 1,107 | 995 |
| Subscriptions & memberships | | 5,228 | 8,820 |
| Sundry Expenses | | 1,105 | 594 |
| Superannuation contributions - employees | | 24,099 | 22,434 |
| Telephone & Postage | | 2,374 | 3,085 |
| TAB expenses | | 2,715 | 5,035 |
| Trophies & presentations | | (331) | 1,828 |
| Uniforms | | 487 | 275 |
| Wages | | 206,673 | 210,259 |
| Water rates | | 10,651 | 6,237 |
| | | 697,720 | 711,472 |
| **NET OPERATING PROFIT** | | 294,454 | 265,828 |
| Retained profits at the beginning of the financial year | | 2,100,130 | 1,834,302 |
| **TOTAL AVAILABLE FOR APPROPRIATION** | | 2,394,585 | 2,100,130 |
| **RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR** | | **2,394,585** | **2,100,130** |

NOTES:


Jerilderie Sports Club
On the Billabong